



এস.পি. চৌধুরী এন্ড কোং
S.P. Chowdhury & Co.
Chartered Accountants



ALO BHUBON TRUST
Establishment of Rahima Baniz Healthcare
Centre in Ikarkuri Naogaon
Auditor's Report and Financial Statements
Along with Form FD-4 Certificate
For the year ended July 31, 2022

- ◆ Audit
- ◆ Advisory
- ◆ Taxation

ALO BHUBON TRUST
Establishment of Rahima Baniz Healthcare Centre in Ikarkuri Naogaon

Auditor's Report and Financial Statements
Along with Form FD-4 Certificate
For the year ended July 31, 2022

S P CHOWDHURY & CO.
CHARTERED ACCOUNTANTS

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PART -I
Auditor's Report and Financial Statements

Independent Auditor's Report

Opinion

We have audited the financial statements of "Establishment of Rahima Baniz Healthcare Centre in Ikarkuri Naogaon" a project of ALO BHUBON TRUST which comprise the statement of financial position as at July 31, 2022 statement of comprehensive income and receipts & payments statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Establishment of Rahima Baniz Healthcare Centre in Ikarkuri Naogaon as at July 31, 2022 and its financial performance and its receipts & payments for the year then ended in accordance with International Financial Reporting Standards (IFRSs).

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our Audit Report. We are independent of the organization in accordance with the International Ethics Standards Board for Accountants Code of Ethics for Professional Accountants (IESBA Code), and we have full filled our ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements that give a true and fair view in accordance with International Financial Reporting Standards (IFRSs) and other applicable laws and regulation and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the project ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the organization's or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.




As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**Dated, Dhaka
February 07, 2023**


Chandra Shaktar Pal Chowdhury FCA
Enrolment No-1004
Principal
S P CHOWDHURY & CO.
CHARTERED ACCOUNTANTS
DVC: 2302071004AO437418



ALO BHUBON TRUST
Establishment of Rahima Baniz Healthcare Centre in Ikarkuri Naogaon
Statement of Financial Position
As at July 31, 2022

| Assets | Notes | Amount in Taka |
|---------------------------------------|-------|----------------|
| Fixed Assets | 4.00 | 516,978 |
| Cash and Cash Equivalent | 5.00 | 410,760 |
| Total Assets | | 927,738 |
| | | |
| Fund and Liabilities | | |
| Donor Grants Received in Advance | 6.00 | 235,702 |
| Donor Fund Investment in Fixed Assets | 7.00 | 516,978 |
| Audit Fee Provision | 15.0 | 35,000 |
| Provision for Expenses | 16.0 | 140,058 |
| Total Fund and Liabilities | | 927,738 |



General Secretary, Trustee Board

Prof. Dr. Hasin Anupama Azhari
General Secretary
Alo Bhubon Trust (ABT)

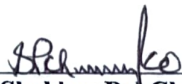


Treasurer, Trustee Board

Florence Teresa Penheiro
Treasurer
Alo Bhubon Trust (ABT)

As per our report of date annexed

Dated, Dhaka
February 07, 2023



Chandra Shakhur Pal Chowdhury FCA
Enrolment No. -1004
Principal
S P CHOWDHURY & CO.
CHARTERED ACCOUNTANTS
DVC: 2302071004AO437418



ALO BHUBON TRUST
Establishment of Rahima Baniz Healthcare Centre in Ikarkuri Naogaon
Statement of Comprehensive Income
For the period from August 01, 2021 to July 31, 2022

| Income | Notes | Amount in Taka |
|---|-------|------------------|
| Donor Grants Income | 8.00 | 2,145,687 |
| Total Income | | 2,145,687 |
| Expenditure | | |
| Staff Related Cost | 9.00 | 1,052,416 |
| Medical Equipment and Others | 10.0 | 20,348 |
| Electronics Equipment | 11.0 | 491,613 |
| Renovation and Decoration | 12.0 | 250,000 |
| Medicine | 13.0 | 36,986 |
| Health and Awareness Programme | 14.0 | 201,698 |
| Administrative Cost | 15.0 | 40,250 |
| Audit fee Provision (Including VAT Payable) | Sch-A | 52,376 |
| Depreciation | | |
| Total Expenditure | | 2,145,687 |
| Surplus/(Deficit) for the year | | - |
| Total | | 2,145,687 |



General Secretary, Trustee Board

Prof. Dr. Hasin Anupama Azhari
General Secretary
Alo Bhubon Trust (ABT)


As per our report of date annexed



Florence Faris Pacheco
Treasurer
Alo Bhubon Trust (ABT)

Dated, Dhaka
February 07, 2023




Chandra Shakhur Pal Chowdhury FCA
Enrolment No. -1004
Principal
S P CHOWDHURY & CO.
CHARTERED ACCOUNTANTS
DVC: 2302071004AO437418

ALO BHUBON TRUST
Establishment of Rahima Baniz Healthcare Centre in Ikarkuri Naogaon
Statement of Changes in Capital Fund
As at July 31, 2022

| Particulars | Amount in Taka |
|--|----------------|
| Opening Balance | - |
| Add/(Less): Surplus/(Deficit) for the year | - |
| Closing Balance | - |



ALO BHUBON TRUST
Establishment of Rahima Baniz Healthcare Centre in Ikarkuri Naogaon
Statement of Receipts and Payments
For the period from August 01, 2021 to July 31, 2022

| Receipts | Notes | Amount in Taka |
|---|-------|------------------|
| Opening Balances | | - |
| Donation Received | 3.00 | 2,898,367 |
| Total Receipts | | 2,898,367 |
| Payments | | |
| Staff Related Cost | 9.00 | 951,916 |
| Medical Equipment and Others | 10.0 | 19,755 |
| Electronics Equipment | | |
| Renovation and Decoration | 11.0 | 480,830 |
| Medicine | 12.0 | 250,000 |
| Health and Awareness Programme | 13.0 | 35,909 |
| Administrative Cost | 14.0 | 196,426 |
| Fixed Assets | 4.02 | 552,771 |
| Total Payments | | 2,487,607 |
| Closing Cash and Cash Equivalent | 5.00 | 410,760 |
| Cash in Hand | | 9,724 |
| Bank Balance | | 401,036 |
| Total | | 2,898,367 |



General Secretary, Trustee Board

Prof. Dr. Masin Anupama Azhari
 General Secretary
 Alo Bhubon Trust (ABT)

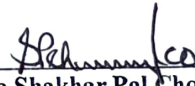
As per our report of date annexed



Treasurer, Trustee Board
 Florence Teresa Penheiro
 Treasurer
 Alo Bhubon Trust (ABT)

Dated, Dhaka
 February 07, 2023




 Chandra Shakhar Pal Chowdhury FCA
 Enrolment No. -1004
 Principal
 S P CHOWDHURY & CO.
 CHARTERED ACCOUNTANTS
 DVC: 2302071004AO437418

ALO BHUBON TRUST
Establishment of Rahima Baniz Healthcare Centre in Ikarkuri Naogaon
Notes to the Financial Statement
For the period from August 01, 2021 to July 31, 2022

1.00 Organization Background

Dr. Golam Abu Zakaria along with some of his close like-minded majestic persons for the development in the area of education, health treatment status (especially in the field of cancer treatment), health education (primary, secondary, and tertiary level), environment, development of skilled man power and others. AloBhubon Trust is a non-profit, charitable and voluntary welfare association with its primary motto to promote education, Research and health care to build up skilled, educated and healthy human resource and to render assistance to be developed as a democratic prosperous Bangladesh.

AloBhubon Trust is working in the study of the socio-economic, scientific, technological, medical and environmental situation of Bangladesh and their possible solutions in order to decrease the difference between Bangladesh with other developed countries. It is also working in order to set up a central digital library containing books and magazines from Bangladesh and abroad, a multimedia conference hall for conference, workshop, video conference & E-learning.

Alo Bhubon Trust is working in the study of the socio-economic, scientific, technological, medical and environmental situation of Bangladesh and their possible solutions in order to decrease the difference between Bangladesh with other developed countries. It is also working in order to set up a central digital library containing books and magazines from Bangladesh and abroad, a multimedia conference hall for conference, workshop, video conference & E-learning. AloBhubon Trust is working in the study of the socio-economic, scientific, technological, medical and environmental situation of Bangladesh and their possible solutions in order to decrease the difference between Bangladesh with other developed countries. It is also working in order to set up a central digital library containing books and magazines from Bangladesh and abroad, a multimedia conference hall for conference, workshop, video conference & E-learning.

1.01 Project Background

Ikarkuri village of Naogaon Sadar Upazila is a model rural area that represents the rest of the villages in Bangladesh. The population has high illiteracy rates and inadequate health facilities and unhealthy lifestyles. It is a challenge to ensure health education and health care for the relatively less health conscious and underprivileged people of this region.

There is a significant shortage of doctors in 11 upazila health complexes of Naogaon district. Not only in the upazila health complexes, there is a shortage of doctors in the 100-bed Sadar Modern Hospital as well. But every day about 1500 patients come to the outpatient department and emergency department of this hospital. To avoid overcrowding of patients in government hospitals and excessive consultation fees of doctors in other places, people fulfill their general medical needs by taking medicines and basic services from local pharmacists rather than doctors.



At present, more than 10% of people in Bangladesh are above 60 years of age. There is at least one elderly man or woman in almost every family in the village. Due to environmental and nutritional deficiencies, the number of disabled children and elderly people. Increasing. Also, accidents are increasing due to increase in vehicles. Those who survive are crippled and live with the poor. On the other hand, hospital treatment for accident survivors is incomplete, as a doctor bandages or plasters a long period of rest to dry muscles or stiff joints, which can be kept active by physiotherapy treatment.

Physiotherapy treatment is an internationally recognized individual treatment method. A physiotherapy doctor diagnoses a patient's health problems such as arthritis or trauma-related pain and provides comprehensive treatment. In Bangladesh, rheumatism and paralysis patients are not properly treated. Due to this, the number of unemployed people is constantly increasing. Proper physiotherapy treatment and rehabilitation is required to cure and prevent this condition. Patients with chronic diseases, especially rheumatism and paralysis, cannot be treated with medication. Physiotherapy treatment is required for this.

1.02 Project Objective

People of Ikarkuri village of Naogaon Sadar Upazila are deprived of basic health facilities at their doorstep. For any emergency they have to go to Naogaon town. Establishment of community health centers to provide primary health care and physiotherapy services to children, women and the elderly will benefit local residents. Ensuring basic health facilities in these villages will save them time and travel costs and play an important role in providing emergency health assistance and setting an example. The proposed project is to provide primary health care and physiotherapy treatment among the rural residents in Ikarkuri and surrounding areas and implement strategic methods of counseling the beneficiaries.

1.03 Legal Status of the Organization

ALO BHUBON TRUST registered under the NGO Affairs Bureau vide registration no. 3259 dated -07.01.2021 and renewed on 07.01.2021, effective from 07.01.2021 to 06.01.2031.

2.00 Basis of Preparation of Financial Statements

2.01 Basis of measurement

The financial statements have been prepared under historical cost convention on accrual basis except receipt & payment statement.

2.02 Reporting Period

These financial statements has been prepared for the period from August 01, 2021 to July 31, 2022.



2.03 Use of Estimate and Judgments

The preparation of financial statements requires management to make judgment estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

2.04 Donor Grants

The project follows the guideline as stated in IAS 20: Accounting for Government Grants and Disclosure of Government Assistance, in respect to grant income recognition i.e. grants shall be recognized in the income and expenditure statement on a systematic basis over the periods throughout which the associated costs of the grant can be matched, as these costs are being compensated by the grant.

2.05 Component of the Financial Statements :

According to the International Accounting Standard "IAS-1" Presentation of Financial Statements to complete set of Financial Statements include the following components :

- (a) Statement of Financial Position as on July 31, 2022
- (b) Statement of Comprehensive Income for the period from August 01, 2021 to July 31, 2022
- (c) Statement of Changes in Capital Fund as on July 31, 2022
- (d) Statement of Receipts and Payments for the period from August 01, 2021 to July 31, 2022
- (e) Notes to the Financial Statement for the period from August 01, 2021 to July 31, 2022

2.06 Cash and Cash Equivalent

According to IAS-7 "Cash Flow Statement", Cash comprises cash in hand and demand deposits and, cash equivalents are short term, liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. IAS-1 "Presentation of Financial Statements" provides that Cash and Cash Equivalents are not restricted in use. Considering the provisions of IAS-I & IAS-7, cash in hand and bank balance have been considered as cash and cash equivalents.

I) Cash in Hand

As on July 31, 2022 closing cash in hand was Tk. 9,724/-. We have obtained a cash custody certificate from them management confirming the balance held by them as on that date.

II) Cash at Bank

We have checked the bank transactions and the balance has been agreed with the book of accounts and bank statement.

2.07 Functional and Presentational Currency

The financial statements are presented in Bangladesh Taka which is the organization's functional currency. All financial information presented in BD Taka has been rounded off to the nearest Taka.

2.08 Recognition of Fixed Assets

I) Owned assets

Fixed assets are stated at cost less accumulated depreciation. The cost of an asset comprises its purchase price and any directly attributable costs of bringing the assets to its working condition for its intended use as per International Accounting Standard (IAS) 16 "Property, Plant and Equipment"



ii) Subsequent expenditure of fixed assets

The cost of replacing part of an item of property, plant and equipment is recognized in the carrying amount of the item if it probable that the future economic benefits embodied within the part will flow to the Organization and its cost can be measured reliably. The costs of the day-to day servicing of property, plant and equipment are recognized in the Statement of Comprehensive Income as incurred.

| Particulars | Annual Depreciation Rate |
|--------------------------------|--------------------------|
| Computer and others equipment | 30% |
| Refrigerator | 10% |
| Water refining machine | 10% |
| Motor for lifting water | 20% |
| Color printer | 10% |
| Solar power storage battery | 10% |
| Solar panel | 10% |
| Ultrasound machine | 10% |
| IFT machine | 10% |
| Treatment table | 10% |
| Wax bath | 10% |
| Auto traction bed | 10% |
| Chair | 10% |
| Table | 10% |
| Patient bed | 10% |
| Steel almirah | 10% |
| First Aid and others materials | 10% |
| Neuro reheave | 10% |

2.09 Provisions

A provision is recognized on the balance sheet date if, as a result of past events, the organization has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation.

2.10 Authorization

Vouchers substantiating Receipts and Payments have been accepted by us on the strength of authorization thereon by the Project Accountant, Head of Accounts, General Secretary and assigned authorities as mentioned in the organization table of authorities supported by bills, memos, receipts, etc.

2.11 Sources of Information

During our course of preparation and presentation of the financial statement it has been considered the relevant financial documents and collected information throughout the accounting year ended July 31, 2022.



3.00 Donation Received

An amount of Tk. 2,898,367/- has been received from "Bangladesch Studien Und Entwicklungszentrum (BSEZ)- Germany ' for overseas support and credited through the Dutch Bangla Bank Ltd:, Satmasjid Road Branch, Dhanmondi, Dhaka, and Account no.1711100015108 and checked by us with the bank statement. Details of foreign donation received are given below:

| Name of the Donor | Date of Receipts | Amount in Taka |
|--|------------------|------------------|
| Bangladesch Studien Und Entwicklungszentrum (BSEZ)- Germany | 26.08.2021 | 982,864 |
| | 08.09.2021 | 989,520 |
| | 02.03.2022 | 644,028 |
| | 02.06.2022 | 281,955 |
| Total | | 2,898,367 |

Amount in Taka

4.00 Fixed Assets

| | |
|------------------------------------|-----------------------|
| Opening Balance | - |
| Addition during the year | 569,354 |
| | <u>569,354</u> |
| Less: Depreciation during the year | 52,376 |
| Closing Balance | <u><u>516,978</u></u> |

4.01 Depreciation of Fixed Assets

| | |
|---|----------------------|
| Closing Balance of Accumulated Depreciation | 52,376 |
| Less: Opening Balance of Accumulated Depreciation | - |
| Charge during the year | <u><u>52,376</u></u> |

4.02 Capital Expenditure

| | |
|--|-----------------------|
| Medical Equipment and Others Electronics Equipment (Note-4.03) | 465,169 |
| Furniture (Note-4.04) | 104,185 |
| Total Expenditure | <u><u>569,354</u></u> |
| Less: Tax Payable | 16,583 |
| Total Payment | <u><u>552,771</u></u> |

4.03 Medical Equipment and Others Electronics Equipment

| | |
|-------------------------------|--------|
| Computer and others equipment | 72,924 |
| Refrigerator | 50,985 |
| Water refining machine | 19,931 |
| Motor for lifting water | 17,510 |
| Color printer | 23,999 |
| Solar power storage battery | 37,080 |
| Solar panel | 14,420 |
| Ultrasound machine | 43,260 |



| | Amount in Taka |
|--|----------------|
| IFT machine | 50,985 |
| Treatment table | 50,161 |
| Wax bath | 12,360 |
| Auto traction bed | 16,789 |
| First aid and others materials | 36,019 |
| Neuro reheave | 18,746 |
| Total Expenditure | 465,169 |
| Less: Tax Payable | 13,549 |
| Total Payment | 451,620 |
| | |
| 4.04 Furniture | |
| Chair | 23,021 |
| Table | 28,634 |
| Patient bed | 30,900 |
| Steel almirah | 21,630 |
| Total Expenditure | 104,185 |
| Less: Tax Payable | 3,035 |
| Total Payment | 101,151 |
| | |
| 5.00 Cash and Cash Equivalent | |
| (i) Cash in Hand | 9,724 |
| (ii) Cash at Bank | 401,036 |
| Closing Balance | 410,760 |
| | |
| (ii) Cash at Bank | |
| Dutch Bangla Bank, A/C No.1711100020227 (Operational Bank) | 386,003 |
| Dutch Bangla Bank, A/C No.2071100015191 (Project Bank) | 15,033 |
| Total | 401,036 |
| | |
| 6.00 Donor Grants Received in Advance | |
| Opening Balance | - |
| Add: Donation received during the year | 2,898,367 |
| Less: Expenditure during the year | 2,093,311 |
| Less: Donor fund investment in fixed assets | 569,354 |
| Closing Balance | 235,702 |



Amount in Taka

7.00 Donor Fund Investment in Fixed Assets

| | |
|------------------------------------|----------------|
| Opening Balance | - |
| Add: Addition during the year | 569,354 |
| Less: Amortization during the year | 52,376 |
| Closing balance | 516,978 |

8.00 Donor Grants Income

| | |
|-----------------------------------|------------------|
| Expenditure during the year | 2,093,311 |
| Add: Amortization of fixed assets | 52,376 |
| Total | 2,145,687 |

9.00 Staff Related Cost

| | |
|---|------------------|
| Salary of Project Coordinator | 275,000 |
| Salary of Project Staff | 110,000 |
| Salary of MBBS doctor | 191,916 |
| Salary of Physiotherapist | 250,000 |
| Salary of Nurse | 70,000 |
| Salary of Security guard | 55,000 |
| Salary of Cleaner | 45,000 |
| Salary of Diploma Pharmacist | 55,500 |
| Total Expenditure | 1,052,416 |
| Less: Provision for expenses (Note-16.01) | 100,500 |
| Total Payment | 951,916 |

10.0 Medical Equipment and Others Electronics Equipment

| | |
|--------------------------|---------------|
| Materials for examiners | 20,348 |
| Total Expenditure | 20,348 |
| Less: Tax Payable | 593 |
| Total Payment | 19,755 |

11.0 Renovation and Decoration

| | |
|--------------------------|----------------|
| Main gate door | 20,600 |
| Interior design | 145,013 |
| Bill board | 20,600 |
| Border wall | 305,400 |
| Total Expenditure | 491,613 |
| Less: Tax Payable | 10,783 |
| Total Payment | 480,830 |

12.0 Medicine

| | |
|-----------------------------------|----------------|
| Medicines and medicine containers | 250,000 |
| Total | 250,000 |



| |
|-----------------------|
| Amount in Taka |
|-----------------------|

13.0 Health and Awareness Programme

| | |
|---|----------------------|
| Seminar , conveyance ,food, banner and others | 36,986 |
| Total Expenditure | <u>36,986</u> |
| Less: Tax payable | 1,077 |
| Total Payment | <u><u>35,909</u></u> |

14.0 Administrative Cost

| | |
|---|-----------------------|
| Electricity bill | 20,521 |
| Internet bill | 7,150 |
| Office maintenance | 15,129 |
| Inspection and evaluation | 108,521 |
| Office supply, stationary, photocopy and conveyance | 34,104 |
| Tea, water, drinks and snacks | 16,273 |
| Total Expenditure | <u>201,698</u> |
| Less: Tax payable | 5,272 |
| Total Payment | <u><u>196,426</u></u> |

15.0 Audit Fee Provision

| | |
|-------------------------------|----------------------|
| Opening balance | - |
| Add: Addition during the year | 40,250 |
| Less: Paid during the year | - |
| Less: VAT payable | 5,250 |
| Closing Balance | <u><u>35,000</u></u> |

16.0 Provision for Expenses

| | |
|--|-----------------------|
| Opening balance | - |
| Add: Addition during the year (Note-15, 16.01 & 16.02) | 140,058 |
| Less: Paid during the year | - |
| Closing Balance | <u><u>140,058</u></u> |

16.01 Provision for Staff Salary & Benefits

| | |
|-------------------------------|-----------------------|
| Salary of Project Coordinator | 25,000 |
| Salary of Project Staff | 10,000 |
| Salary of MBBS Doctor | 26,000 |
| Salary of Physiotherapist | 25,000 |
| Salary of Security Guard | 5,000 |
| Salary of Cleaner | 4,000 |
| Salary of Diploma Pharmacist | 5,500 |
| Total | <u><u>100,500</u></u> |



Amount in Taka

TDS

16.02 Details Breakdown of Tax Payable:

| | |
|---|---------------|
| Computer and others equipment | 2,124 |
| Refrigerator | 1,485 |
| Water refining machine | 581 |
| Motor for lifting water | 510 |
| Color printer | 699 |
| Solar power storage battery | 1,080 |
| Solar panel | 420 |
| Ultrasound machine | 1,260 |
| IFT machine | 1,485 |
| Treatment table | 1,461 |
| Wax bath | 360 |
| Auto traction bed | 489 |
| First Aid materials | 1,049 |
| Neuro reweave | 546 |
| Chair | 671 |
| Table | 834 |
| Patient bed | 900 |
| Steel almirah | 630 |
| Materials for examiners | 593 |
| Main gate door | 600 |
| Interior design | 9,583 |
| Bill board | 600 |
| Seminar , conveyance ,food, banner and others materials | 1,077 |
| Internet bill | 650 |
| Office maintenance | 179 |
| Inspection and evaluation | 3,161 |
| Office supply, stationary and photocopy | 993 |
| Tea, water, drinks and snacks | 288 |
| Sub Total | 34,308 |



ALO BHUBON TRUST
Establishment of Rahima Baniz Healthcare Centre in Ikar kuri Naogaon
Schedule of Fixed Assets
As at July 31, 2022

Schedule-A

| Particulars | Cost | | | Rate % | Depreciation | | | Written down value as on 31/07/2022 | |
|--------------------------------|----------------------------------|--------------------------|--------------------------|--------|----------------------------------|----------------------------------|------------------------|-------------------------------------|--------------------------|
| | Opening balance as on 01/08/2021 | Addition during the year | Disposal during the year | | Closing balance as on 31/07/2022 | Opening balance as on 01/08/2021 | Charge during the year | | Disposal during the year |
| Computer and others equipment | - | 72,924 | - | 30% | - | 18,231 | - | 18,231 | 54,693 |
| Refrigerator | - | 50,985 | - | 10% | - | 4,249 | - | 4,249 | 46,736 |
| Water refining machine | - | 19,931 | - | 10% | - | 1,661 | - | 1,661 | 18,270 |
| Motor for lifting water | - | 17,510 | - | 20% | - | 2,918 | - | 2,918 | 14,592 |
| Color printer | - | 23,999 | - | 10% | - | 2,000 | - | 2,000 | 21,999 |
| Solar power storage battery | - | 37,080 | - | 10% | - | 3,090 | - | 3,090 | 33,990 |
| Solar panel | - | 14,420 | - | 10% | - | 1,202 | - | 1,202 | 13,218 |
| Ultrasound machine | - | 43,260 | - | 10% | - | 3,245 | - | 3,245 | 40,016 |
| IFT machine | - | 50,985 | - | 10% | - | 3,824 | - | 3,824 | 47,161 |
| Treatment table | - | 50,161 | - | 10% | - | 418 | - | 418 | 49,743 |
| Wax bath | - | 12,360 | - | 10% | - | 927 | - | 927 | 11,433 |
| Auto traction bed | - | 16,789 | - | 10% | - | 140 | - | 140 | 16,649 |
| Chair | - | 23,021 | - | 10% | - | 1,918 | - | 1,918 | 21,103 |
| Table | - | 28,634 | - | 10% | - | 2,386 | - | 2,386 | 26,248 |
| Patient bed | - | 30,900 | - | 10% | - | 258 | - | 258 | 30,643 |
| Steel almirah | - | 21,630 | - | 10% | - | 1,803 | - | 1,803 | 19,828 |
| First Aid and others materials | - | 36,019 | - | 10% | - | 2,701 | - | 2,701 | 33,318 |
| Neuro reheave | - | 18,746 | - | 10% | - | 1,406 | - | 1,406 | 17,340 |
| Total | - | 569,354 | - | - | - | 52,376 | - | 52,376 | 516,978 |



PART -II
Requirements By The NGO Affairs Bureau

FORM FD-4 CERTIFICATE

We have audited the financial statements of "Establishment of Rahima Baniz Healthcare Centre in Ikarkuri Naogaon" a project of ALO BHUBON TRUST House B-66, Road:E-4, Section-2, Pallabi, Mirpur-11.5, Dhaka-1216, Bangladesh (Registration no # 3259 dated 07.01.2021 and renewed on 07.01.2021, effective from 07.01.2021 to 06.01.2031. (Govt. Approval with memo # 03.07.0000.657.68.539.2021-812 Dated 07.07.2021) for the project period August 01, 2021 to July 31, 2022 and examined relevant books and vouchers and certify that according to the audited accounts.


01. The brought forward foreign donation at the beginning of the year was Tk. Nil/-.
02. The foreign donation amounting to Tk. 2,898,367/- were received by the organization during the period from August 01, 2021 to July 31, 2022.
03. The balance of unutilized foreign donation by the organization was Tk. 410,760/-.
04. Foreign donation amounting to Tk. 2,487,607/- has been utilized for the following purpose. Shown head wise in the enclosed "Annexure A/1".

| Head of Expenditure | Amount as per Approved Budget | Amount Actually Spent | Difference/ Variation |
|---------------------------|-------------------------------|-----------------------|-----------------------|
| As per Annexure – A/1 | 2,986,000 | 2,487,607 | 498,393 |
| Donor Contribution | 2,986,000 | 2,487,607 | 498,393 |

It is noted here that the project management has submitted revised budget for the period from "September 01, 2021 to August 31, 2022" instead of "August 01, 2021 to July 31, 2022" on 22/11/2022 to NGOAB and NGOAB has approved the revised budget on 07.12.2022 vide memo no. 03.07.0000.657.68.539.2021-889 both of which after the end of the project period. This report has been considered the original approved budget not the revised one.

05. Certified that the organization has maintained the accounts of foreign donation and records relating thereto in the manner specified as in section 12 of the foreign donations (Voluntary Activities) Regulation Act. 2016.
06. The information furnished above is correct and checked by us.

Dated, Dhaka
February 07, 2023


Chandra Shakhari Pal Chowdhury FCA
Enrolment Number: 1004
Principal
S P CHOWDHURY & CO.
CHARTERED ACCOUNTANTS
NGO Bureau Enlistment No. 108
03.07.2666.657.43.253.17-619
Date: 31.01.2022
DVC: 2302071004AO437418

Name of the Organization : ALO BHUBON TRUST
 Name of the Project : Establishment of Rahima Baniz Healthcare Centre in Ikarkuri
 : Naogaon
 Date of approval with memo No. : 03.07.0000.657.68.539.2021-812 Date-07.07.2021
 Date of fund release with memo No. : 03.07.0000.657.68.539.2021-812 Date-07.07.2021
 Audit Period : August 01, 2021 to July 31, 2022

| Sl. | Head of Expenditure | Approved Budget | Actual Expenditure | Budget Variance | Percentage of Budget Variance | Reason for Budget Variance |
|-----------|---|------------------|--------------------|-----------------|-------------------------------|----------------------------|
| | | Taka | Taka | Taka | % | |
| 1. | Staff Related Cost | 1,380,000 | 1,052,416 | 327,584 | 24% | |
| | Salary of Project Coordinator | 300,000 | 275,000 | 25,000 | 8% | |
| | Salary of Project Staff | 120,000 | 110,000 | 10,000 | 8% | |
| | Salary of MBBS doctor | 300,000 | 191,916 | 108,084 | 36% | Note-1 |
| | Salary of Physiotherapist | 300,000 | 250,000 | 50,000 | 17% | Note-2 |
| | Salary of Nurse | 120,000 | 70,000 | 50,000 | 42% | Note-3 |
| | Salary of Security guard | 60,000 | 55,000 | 5,000 | 8% | |
| | Salary of Cleaner | 60,000 | 45,000 | 15,000 | 25% | Note-4 |
| | Salary of Diploma Pharmacist | 120,000 | 55,500 | 64,500 | 54% | Note-5 |
| 2. | Medical Equipment and Others Electronics Equipment | 551,000 | 485,517 | 65,483 | 12% | |
| | Light | 3,000 | - | - | 0% | |
| | Fan | 15,000 | - | - | 0% | |
| | Computer and others equipment | 140,000 | 72,924 | 67,076 | 48% | Note-6 |
| | Refrigerator | 50,000 | 50,985 | (985) | -2% | |
| | Water refining machine | 20,000 | 19,931 | 69 | 0% | |
| | Motor for lifting water | 17,000 | 17,510 | (510) | -3% | |
| | Color printer | 13,500 | 23,999 | (10,499) | -78% | |
| | Black white printer | 10,000 | - | 10,000 | 100% | |
| | Solar power storage battery | 36,000 | 37,080 | (1,080) | -3% | |
| | Solar panel | 14,000 | 14,420 | (420) | -3% | |
| | Trans major Machine | 3,000 | - | 3,000 | 100% | Note-7 |
| | Ultrasound machine | 42,000 | 43,260 | (1,260) | -3% | |
| | IFT machine | 49,500 | 50,985 | (1,485) | -3% | |
| | Materials for examiners | 20,000 | 20,348 | (348) | -2% | |
| | Treatment table | 50,000 | 50,161 | (161) | 0% | |
| | Wax bath | 10,000 | 12,360 | (2,360) | -24% | Note-8 |
| | Auto traction bed | 18,000 | 16,789 | 1,211 | 7% | |
| | First aid and others materials | 20,000 | 36,019 | (16,019) | -80% | Note-9 |
| | Neuro reheave | 20,000 | 18,746 | 1,254 | 6% | |
| 3. | Furniture | 100,000 | 104,185 | (4,185) | -4% | |
| | Chair | 20,000 | 23,021 | (3,021) | -15% | Note-10 |
| | Table | 30,000 | 28,634 | 1,366 | 5% | |
| | Patient bed | 30,000 | 30,900 | (900) | -3% | |
| | Steel almirah | 20,000 | 21,630 | (1,630) | -8% | |
| 4. | Renovation and Decoration | 460,000 | 491,613 | (31,613) | -7% | |
| | Main gate door | 20,000 | 20,600 | (600) | -3% | |
| | Interior design | 120,000 | 145,013 | (25,013) | -21% | Note-11 |
| | Bill board | 20,000 | 20,600 | (600) | -3% | |
| | Border wall | 300,000 | 305,400 | (5,400) | -2% | |



| Sl. | Head of Expenditure | Approved Budget | Actual Expenditure | Budget Variance | Percentage of Budget Variance | Reason for Budget Variance | |
|--|---|--|--------------------|------------------|-------------------------------|----------------------------|--|
| | | Taka | Taka | Taka | % | | |
| 5. | Medicine Medicines and medicine containers | 230,000 | 250,000 | (20,000) | -9% | | |
| | | 230,000 | 250,000 | (20,000) | -9% | | |
| 6. | Health and Awareness Programme Seminar , conveyance , food, banner and others | 32,000 | 36,986 | (4,986) | -16% | Note-12 | |
| | | 32,000 | 36,986 | (4,986) | -16% | | |
| 7. | Administrative Cost Electricity bill Internet bill Office maintenance Inspection and evaluation Office supply, stationary, photocopy and conveyance Audit fee Tea, water, drinks and snacks | 243,000 | 241,948 | 1,052 | 0% | | |
| | | 36,000 | 20,521 | 15,479 | 43% | Note-13 | |
| | | 6,000 | 7,150 | (1,150) | -19% | Note-14 | |
| | | 12,000 | 15,129 | (3,129) | -26% | Note-15 | |
| | | 120,000 | 108,521 | 11,479 | 10% | | |
| | | 20,000 | 34,104 | (14,104) | -71% | Note-16 | |
| | | 25,000 | 40,250 | (15,250) | -61% | Note-17 | |
| | | 24,000 | 16,273 | 7,727 | 32% | Note-18 | |
| | | Total Expenditure (including provision) | 2,986,000 | 2,662,665 | 323,335 | 11% | |
| | | Less: Audit fee provision (Note-15.0) | - | 35,000 | - | - | |
| Less: Provision for expenses (Note-16.0) | - | 140,058 | - | - | | | |
| Total Payment | 2,986,000 | 2,487,607 | 498,393 | 17% | | | |

Note

It is noted here that the project management has submitted revised budget for the period from "September 01, 2021 to August 31, 2022" instead of "August 01, 2021 to July 31, 2022" on 22/11/2022 to NGOAB and NGOAB has approved the revised budget on 07.12.2022 vide memo no. 03.07.0000.657.68.539.2021-889 both of which after the end of the project period. This report has been considered the original approved budget not the revised one.

Reasons for Budget variance:

- Note-1 Salary of MBBS doctor**
Full-time doctors can be kept only for two months, but later. Due to a doctor shortage, two part-time doctors were appointed.
- Note-2 Salary of Physiotherapist**
Physiotherapists were not available, so physiotherapists were recruited 3 months after the start of the project.
- Note-3 Salary of Nurse**
It was difficult to appoint a nurse as the hospital stood still in a very remote area. Furthermore, the appointed nurse took maternity leave after a few months and new nurse was appointed on an emergency basis. Salary for July was sent along with the month of August as the new nurse did not have a bank account.
- Note-4 Salary of Cleaner**
Full-time cleaners were hired 4 months after the start of the project as full-time cleaners were available at the beginning of the project.
- Note-5 Salary of Diploma Pharmacist**
Full-time Pharmacist was not available and not appointed.
- Note-6 Computer and others equipment**
A budget is given to purchase 2 computers. 1 was purchased in 1st financial year and the other will be purchased in 2nd financial year.
- Note-7 Trans major Machine**
The machine was not necessary as the treatment could be given without the trans major machine.
- Note-8 Wax bath**
Market core growth/ Increase in commodity prices
- Note-9 First aid and others materials**
Costs are high due to providing services to patients and organizing camping and also Market core growth.



Note-10 Chair

Costs are high due to providing services to patients and organizing camping.

Note-11 Interior design

Market core growth/ Increase in commodity prices

Note-12 Seminar , conveyance ,food, banner and others

The cost increases as the number of participants increases.

Note-13 Electricity bill

Due to the presence of solar panels in the hospital, less electricity is used compared to the requirement.

Note-14 Internet bill

Sometimes internet cable damage and repair costs are high.

Note-15 Office maintenance

As the hospital is old, many old items are repaired

Note-16 Office supply, stationary, photocopy and conveyance

Attend UNO and DC office meetings every month and submit monthly reports and various outings. Moreover, the only mode of transportation there is a rickshaw and the fare is very high.

Note-17 Audit fee

Audit fees are subsequently increased

Note-18 Tea, water, drinks and snacks

Costs are reduced as there are fewer doctors, officers, and staff in the hospital



**Report as per condition prescribed in the Terms of Reference (TOR) issued by
NGO Affairs Bureau
Government of the People's Republic of Bangladesh**

Name of the Organization: ALO BHUBON TRUST

Name of Project: Establishment of Rahima Baniz Healthcare Centre in Ikarkuri Naogaon

Our observations in compliance with the conditions laid down in the circular No. 03.07.2666.657.43.253.17-619 dated 31.01.2022 issued from the NGO Affairs Bureau, Prime Minister's Office, Government of the People's Republic of Bangladesh are listed below :-

Condition-1

CA firm should maintain most responsible and independent role in case of audit of NGOs.

Observations and comments

We have conducted the audit in accordance with the International Standards on Auditing and maintained strictly the "IFAC Code of Ethics" according to which reasonable steps have been taken to identify circumstances that could pose a conflict of interest.

Condition-2

During the audit of NGOs, the audit firm will conduct auditing work and ensure their compliance with the Foreign Donations (Voluntary Activities) Regulation Act 2016, FD-6 related with project approval, terms and condition as mentioned in the project approval letter at the time of audit.

Observations and comments

During our audit we have checked compliance of Foreign Donations (Voluntary Activities) Regulation Act 2016 and all other applicable rules, regulations, and circulars mentioned in the TOR issued by the NGO Affairs Bureau and other applicable standards and rules and regulations and found that "Establishment of Rahima Baniz Healthcare Centre in Ikarkuri Naogaon" a project of ALO BHUBON TRUST has been complied them. The project has been implemented properly as per terms of project approval of the FD-6.

Condition-3

The CA firm, along with the audit report, must issue a certificate regarding receipts and expenditure of foreign Donation in form FD-4 and Annexure A/1 prescribed by the Bureau. All information in FD-4 regarding foreign donation should be presented on cash basis not accrual. It means no foreign donation should be shown as receivables. Approved budget in FD-4, actual expenditure and variance between the two should be shown in Taka. Item-wise approved budget, actual expenditure, variance and reasons for variance should be shown in Annexure A/1. Heads and sub-heads and budget against those in Annexure A/1 would be as per approved project.

Observations and Comments

Format FD-4 and Annexure-A/1 as prescribed by the Bureau in respect of foreign donations is enclosed herewith. All information relating to the Foreign Donations have been presented in cash basis. Foreign donation has not been shown negative or receivable balance. Head wise approved budget, actual expenditure and budget variance have been shown in Annexure-A/1. Annexure A/1 has been presented as per Annexure-C attached with the FD-6.

Condition-4

Separate audit report should be prepared for each project and the reports should be based on project year. If the project includes any local income/donation then it should be shown separately.



Observations and Comments

| | | | |
|------------------------------|---|--------------------------|----------------------|
| Total project period & year | : | 01.08.2021 to 31.07.2023 | 2 Years |
| Reporting period & year | : | 01.08.2021 to 31.07.2022 | 1 st Year |
| Total local donation/Income | : | N/A | |
| Total Community contribution | : | N/A | |

Condition-5

The audit report should contain a brief description of the project and its main activities. Name of the project, approval letter no. and date, project area, project period, total project value and project year should be clearly mentioned.

Observations and Comments

| | | |
|--|---|---|
| Name of the Project | : | Establishment of Rahima Baniz Healthcare Centre in Ikarkuri Naogaon |
| Total Project Period | : | August 01, 2021 to July 31, 2023 |
| Project Approval with memo no. and date | : | 03.07.0000.657.68.539.2021-812 Dated 07.07.2021 |
| Fund Release with memo no. and date | : | 03.07.0000.657.68.539.2021-812 Dated 07.07.2021 |
| Total Project Budget Amount | : | TK. 3,961,000/- |
| Current Year Budget Amount | : | TK. 2,986,000/- |
| Released Amount | : | TK. 2,986,000/- |
| Foreign donation received | : | Tk. 2,898,367/- |
| Foreign Donation received before fund released by NGO Bureau | : | No |
| Audit Period | : | August 01, 2021 to July 31, 2022 |
| Project working area | : | Noagaon Sadar Upazila |
| No. of Beneficiaries | : | 1750 Person |
| Date of Audit Appointment | : | 01.09.2022 |

*** It is noted here that the project management has submitted revised budget for the period from "September 01, 2021 to August 31, 2022" instead of "August 01, 2021 to July 31, 2022" on 22/11/2022 to NGOAB and NGOAB has approved the revised budget on 07.12.2022 vide memo no. 03.07.0000.657.68.539.2021-889 both of which after the end of the project period. This report has been considered the original approved budget not the revised one.

Condition-6

Balance sheet, Income & Expenditure Account and Receipts and Payments Account should be the part of the audit report and should contain signature of the NGO Management. If in any case the presentation of Balance Sheet is not mandatory then an explanation should be included. Auditor should confirm whether the Receipts and Payments Account was prepared based on the ledger items maintained by NGO. In the items where gross amount has been shown, (such as contingency and others), a detail breakdown should be shown in notes.



Observations and Comments

PART-1 of the report Contain:

- i) Balance sheet
- ii) Income and Expenditure account
- iii) Receipts and Payments account
- iv) Signature of the NGO management have been contained in the Balance sheet, Income and Expenditure account, Receipts and Payments account of the report
- v) Balance sheet is annexed of this report
- vi) Receipts and payments account have been prepared based on the ledger balance maintained by the NGO
- vii) The detailed breakdown of gross items has been shown in the notes to the financial statement.

Condition-7

Every page of the NGO audit report should contain page number, initial of authorized person of CA firm and common seal. But auditor's certificate, balance sheet, accounts statement, FD-4 certificate and report as per ToR should contain full signature of the auditor. Full name, designation and FCA/ACA should be mentioned below the full signature. NGO audit reports should have followed sequence:

First part

- Auditor's certificate including scope, opinion etc.
- Statement of Financial Position
- Income & Expenditure Statement
- Receipts and payments Statement
- Statement of Changes in Capital Fund
- Notes to the Financial Statement
- Schedule/Appendix/others

Second part

- FD-4 Certificate
- Annexure-A/1
- Reasons for budget variance
- Notes of FD-4 (if any)
- Report based on ToR of NGOAB (conditions of ToR should be exactly followed)
- VAT and Tax schedule
- List of Executive Committee

Observations and Comments

- Every page of the NGO audit report has contained page numbers.
- Initial of authorized person of CA firm and common seal have affixed in every pages.
- Auditor's certificate, balance sheet, accounts statement, FD-4 certificate and report as per ToR have contained full signature of the auditor, Full name, designation and FCA/ACA should be mentioned below the full signature.
- Audit reports have followed the above mentioned sequence.



Condition-8

In case of multiple year project audits, the audit report should contain whether it was audited in the earlier year, if yes, whether the report was submitted to the NGOAB. In case of continuous project i.e., the project continued in the same name/same type in the earlier year, whether it was audited in the earlier year, if yes, whether the report was submitted to the NGOAB.

Observations and Comments

| Sl. | Particulars | | Period | | Year |
|------|--|---|------------|------------|----------------------|
| | | | From | To | |
| i) | Total project period | : | 01.08.2021 | 31.07.2023 | 2 Years |
| ii) | Current audit period | : | 01.08.2021 | 31.07.2022 | 1 st Year |
| iii) | Previous audit period | : | No | | |
| iv) | Previous year audited by | : | N/A | | |
| v) | Submission of the previous year's audit report to the NGO affairs bureau | : | N/A | | |

Condition-9

After completion of audit, one copy of audit report in sealed envelope should be sent directly to the Director-General (Grade-1), NGO Affairs Bureau, Dhaka.

Observations and Comments

One copy audit report of the project sealed envelope will be submitted directly to the Director-General (Grade-1), NGO Affairs Bureau, Dhaka in due time.

Condition-10

The number and date of first registration of the NGO with NGOAB should be mentioned along with the latest date of renewal of registration.

Observations and Comments

| Sl. | Particulars | Remarks | |
|-----|---|------------|------------|
| 1. | Registration no. with NGOAB | 3259 | |
| 2. | First date of registration with NGOAB | 07.01.2021 | |
| 3. | Latest date of renewal of registration | 07.01.2021 | |
| 4. | Latest date of renewal of registration effective date | From | To |
| | | 07.01.2021 | 06.01.2031 |

Condition-11

It should be reported whether the NGO has received all the foreign donations in a single Bank Account as per Rule-9 of the Foreign Donations (Voluntary Activities), Regulation Act, 2016. The name of the Bank, Account number and Amount should be mentioned if the foreign donation has been received through more than one Bank Account non-complying this rule



Observations and Comments

| Sl. | Particulars | Remarks |
|-----|--|---|
| 1. | Donation received | The NGO has received all the foreign donations through a single Bank Account as per the Foreign Donations (Voluntary Activities) Regulation Act. 2016 Sec 9 |
| 2. | Name of the mother bank account | Dutch Bangla Bank Ltd. |
| 3. | Mother bank account no. | 1711100015108 |
| 4. | Foreign donation received through more than one Bank Account | NGO did not receive any foreign donation through more than one Bank Account non-complying this rule |

Condition-12

The account number approved by the NGO Affairs Bureau for receipt of foreign donation (mother account) including name of the Bank and its Branch, amount of donation received and name of the donor in detail should be mentioned. Bank account numbers, branch name, and bank balance of relevant project account should be mentioned. Bank reconciliation between mother account and project account should be checked and certified whether it is correct.

Observations and Comments

Details of Bank information are given below:-

| Mother Bank: | |
|-------------------------------------|----------------------------------|
| Mother Bank Account no. | 1711100015108 |
| Mother Bank Name | Dutch Bangla Bank Ltd. |
| Name of branch | Satmasjid Road, Dhanmondi, Dhaka |
| Closing balance at the closing date | No balance for this project. |

| Operational Bank : | |
|-------------------------------------|---------------------------------|
| Operational Bank Account no. | 1711100020227 |
| Operational Bank Name | Dutch Bangla Bank Ltd. |
| Name of branch | Satmosjid Road Dhanmondi, Dhaka |
| Closing balance at the closing date | 386,003/- |

| Project Bank : | |
|-------------------------------------|--|
| Project Bank Account no. | 2071100015191 |
| Project Bank Name | Dutch Bangla Bank Ltd. |
| Name of branch | Ananda bazar Shopping Complex, Noagaon |
| Closing balance at the closing date | 15,033/- |

| Name of the Donor | Foreign Donation | |
|---|------------------|--------------------|
| | Date of Receipt | Total Fund in BDT |
| Bangladesch Studien Und Entwicklungszentrum (BSEZ)- Germany | 26.08.2021 | 982,864 |
| | 08.09.2021 | 989,520 |
| | 02.03.2022 | 644,028 |
| | 02.06.2022 | 281,955 |
| Total | | 2,898,367/- |



Conditon-13

Donations received in kind should be accounted for after proper valuation and shown in Form FD-4. The portion utilised and the unutilised balance should be submitted as per Form FD-5.

Observations and Comments

During the period under audit donation received in kind is Nil.

Conditon-14

The bank interest/exchange gain on foreign donations should be accounted for in the accounts separately. It should be mentioned whether permission has been accorded by the NGO Affairs Bureau for use of it.

Observations and Comments

| Sl. | Particulars | Remarks |
|-----|--|---|
| 1. | Bank Interest received | No |
| 2. | Bank interest utilization | N/A |
| 3. | Permission from NGOAB for use of Bank interest | N/A |
| 4. | Exchange gain on foreign donation received | Project has no exchange gain on foreign donation as per books and records of the project; |

Conditon-15

It should be reported as per Section-12 of the Foreign Donations (Voluntary Activities), Regulation Act 2016, whether the accounts of NGO is maintained under double entry system of book keeping and cash book/bank book, ledger book, stock register, fixed asset register and other registers maintained properly.

Observations and Comments

- **Maintenance of books:** The NGO is maintaining under double entry system of book keeping as per Section-12 of the Foreign Donations (Voluntary Activities), Regulation Act. 2016;
- **Other books and records are maintained:** The cash book/ bank book and ledger book, stock register, assets register and other related applicable registers have been maintained for all projects.

Condition-16

It should be reported whether separate Revolving Loan Fund (RLF) for each donor (including earlier projects) or consolidated account is maintained and whether RLF is audited separately in each year. If RLF from Foreign Donation is not recorded separately and loan disbursed from auditee project then it should be ensured that the service charge is recorded as receipts.

Observations and Comments

| Sl. | Particulars | Remarks |
|-----|--|---------|
| 1. | Revolving Loan Fund (RLF) of the project | No. |



Condition-17

It should be mentioned that whether the NGO has obtained license from Micro Credit Regulatory Authority (MRA) for implementation of Micro Credit activities.

Observations and Comments

The NGO has no micro credit program. So obtained license from Micro Credit Regulatory Authority (MRA) does not arise.

Condition-18

If any expenditure is made in foreign currency out of the receipt of donation, detail description should be given in the report.

Observations and Comments

No expenditure was made in foreign currency by the organization during the period under audit.

Condition-19

It should be mentioned whether any amount of certain head of expenditure spent beyond budget and adjusted with other head of expenditure or some unapproved budget amount has been adjusted with an approved item. If yes, the intention and reason for such over expenditure should be mentioned.

Observations and Comments

Favourable/unfavourable variances took place. The reason for budget variance for under or over expenditure than approved budget is mentioned in Annexure-A/1.

Condition-20

The salaries and allowances of officer/ staff and any other expenses above Tk.10,000 are to be paid by bank cheque and bank transfer as per instruction in relevant circular. If the NGO has non-complied with that and paid in cash, that should be mentioned in the report.

Observations and Comments

The salaries and allowances of officer/ staff and any other expenses above Tk.10,000 have been disbursed through bank or by account payee cheque as per instruction in relevant circular.

Condition-21

If the project is implemented through procurement of loan then the source of loan and information regarding approval of Executive Committee of the NGO should be furnished.

Observations and Comments

- An amount of short term loan received for the period: No
- Approval of Executive Committee for loan received: N/A

Details of short term loan received by the project:

| Sl. | Observations | Comments |
|-----|---|----------|
| 1.0 | Correspondence with Donor about fund received | N/A |
| 2.0 | Sources of Loan | N/A |
| 3.0 | Mode of Loan received | N/A |
| 4.0 | Evidence of Loan received | N/A |
| 5.0 | Approval of Loan received | N/A |



Condition-22

Detail information should be furnished if the members of General Body or Executive Committee receive salary or honorarium. If received, details including approval of General Body or Executive Committee should be provided. Moreover, it should be mentioned whether the Chief Executive of the NGO receives any full/part salary/ honorarium from auditee project and other projects.

Observations and Comments

Member of the Executive Committee did not receive partial salary or remuneration as per books and accounts of the project.

Condition-23

It should be mentioned whether the internal control system of the organisation is satisfactory or not.

Observations and Comments

Internal control system and internal fund management system of the organization for this project is effective and satisfactory.

Condition-24

Whether any money was refunded to the donor, if refunded, details are to be given.

Observations and Comments

As per accounting records no amount has refunded to the donor agency during the year under audit.

Condition-25

Comment of the audit firm as to whether Revenue Stamp was affixed, VAT and IT were properly deducted from the bill/vouchers according to the government laws and regulations and deposited to Government Treasury by the organisation. The amount of VAT and IT deposited to the Government Exchequer should be mentioned separately.

Observations and Comments

| Sl. | Particulars | Remarks |
|-----|--------------------------------------|--|
| 1. | Revenue Stamp | Revenue stamps have been affixed in most of the cases. |
| 2. | VAT and Tax deduction as per law | Details shown in Schedule-B |
| 3. | VAT and Tax deposit in the Govt. A/C | |

During our examination we found that the project deducted VAT & Tax and have been deposited in the Government Treasury where applicable according to the Government Rules for this project. It is noted here that head of expenditure and name of the project was not mentioned in the chalan in most of the cases. Single chalan has been used for multiple heads.

Condition-26

It should be reported whether the NGO, as a legal entity, submits income tax return to NBR as per Income Tax Ordinance 1984 for each year. The foreign staff working regularly in the NGO are submitting his/her income tax return regularly and also mentioned that whether the income tax assessment for previous year have been completed or not.



Observations and Comments

| Sl. | Particulars | Remarks |
|-----|--|---|
| 1. | ETIN of the organisation | 196563520282 |
| 2. | Submission of latest year Income Tax Return | 2022-2023 |
| 3. | Foreign staff work in the project | No |
| 4. | Previous year income tax assessment completion | Previous year Income Tax Assessment (2021-2022) has been completed. |
| 5. | Information regarding foreign staff | No foreign employee works under this project so no payment against salary is made to foreign employees. |

Condition-27

The audit report should state whether any Income Generating Activities (IGA) are included as a ongoing project of the organization, if so, mention whether tax are paid properly on income from such IGA with the name of the source or whether the organization has collected any Income Tax Exemption Certificate from the NBR.

Observations and Comments

| Sl. | Particulars | Remarks | Reference Schedule |
|-----|---|---------|--------------------|
| 1. | Income generating activities in the project | No | N/A |
| 2. | Tax paid on IGA | N/A | |
| 3. | Income Tax exemption certificate collected | N/A | |

Condition-28

It should be reported whether any officer/employee member of executive committee or general committee availed foreign travel by using fund. Air ticket/any other facility received from the foreign sources if so the details of such travel whether permission from NGO Affairs Bureau were taken in respect of the travel.

Observations and Comments

| Sl. | Particulars | Remarks | Reference Schedule |
|-----|--|---------|--------------------|
| 1. | Foreign Travel of officer/employee member of executive committee or general committee members availed foreign travel by using fund | No | N/A |
| 2. | Air ticket/any other facility received from the foreign sources | No | |
| 3. | Permission from NGO Affairs Bureau was taken in respect of the foreign travel. | No | |

Condition-29

The audit report should contain statement of Fixed Assets owned by NGO for this project; and relevant fixed assets deed/office rent agreement or donated land or vehicle and other asset reported in the accounts are in the name of the entity.



Observations and Comments

- **Movable fixed and immovable fixed assets:** The project has no immovable fixed assets as per the books and records provides to us at the time of our audit. But the movable assets of the project have been shown in the assets schedule. **(Schedule-A)**
- **Ownership of Assets of the project:** Deed/office rent agreements where applicable and other assets are reported in the accounts are in the name of the entity.

Condition-30

Have Permanent / Temporary assets has been sold/transferred during the year under audit or not? If yes whether the permission have been obtained from the NGO Affairs Bureau or not.

Observations and Comments

No Permanent / Temporary assets have been sold/transferred during the year under audit as per books and records provided to us at the time of our audit by the organisation.

Condition-31

The audit firm should issue management letter mentioning the irregularities/ ineligible cost/unauthorized expenditure/unapproved budgeted expenditure to the management of the organization after completion of the audit. A copy of the management letter should be submitted to Deputy Director (Inspection & Audit). It should be mentioned if such report is not required.

Observations and Comments

- We did not find any material irregularities/ illegitimate expenditure /unauthorized expenditure/ Unapproved budgeted expenditure during the course of our audit.
- At time of audit we have not found issues which need to report separately. So no management letter was issued.

Condition-32

A CA Firm cannot consecutively audit same Project of NGO for five years. For this reason the CA Firm should certify that they did not audit the auditee NGO's Project consecutively for five years.

Observations and Comments

| Sl. | Particulars | Period | | Year |
|------|--------------------------|--------------|------------|----------------------|
| | | From | To | |
| i) | Total project period | : 01.08.2021 | 31.07.2023 | 2 Years |
| ii) | Current audit period | : 01.08.2021 | 31.07.2022 | 1 st Year |
| iii) | Previous audit period | : No | | |
| iv) | Previous year audited by | : N/A | | |

Condition-33

List of the members of the organization's Executive Committee/Governing Body/Management Committee is to be enclosed in the audit report.



Observations and Comments

List of the Board of Trustees is as follows: -

| Name | Designation |
|--------------------------------|-------------------|
| Prof. Dr. Golam Abu Zakaria | Founder Chairman |
| Prof. Dr. S.M. Abu Raihan | Vice Chairman |
| Prof. Dr. Hasin Anupama Azhari | General Secretary |
| Florence Teresa Penheiro | Treasurer |
| Dr. Dewan Shahiduzzaman | Executive Member |
| Mst. Taslima Khatun | Executive Member |
| Md. Abdul Aziz | Executive Member |

Condition-34

It should be mentioned whether all the expenses for audit of the project is paid by the organization from the project expenditure.

Observations and Comments

All expenditure related to the audit of this project will be paid under the budget line item of "Audit Fee" of the project.

Condition-35

The audit report should contain the memorandum number with date of firm's enlistment and renewal.

Observations and Comments

| | | |
|--------------|---|------------------------------|
| Memo no. | : | 03.07.2666.657.43.253.17-619 |
| Renewal Date | : | 31.01.2022 |
| Serial No. | : | 108 |

Condition-36

The audit report should contain the opinion that all financial transactions are free from Money Laundering and Terrorist financing.

Observations and Comments

As far as our best of knowledge, examination and judgement the organization was not involved in any money laundering or terrorist financing activity and to the best of our knowledge no such instances were observed during the course of the audit, which may indicate that the financing transaction associated with the project involved no money laundering & terrorist financing activities.

Condition-37

The audit report should contain opinion that whether the conditions of project approval are properly followed; and should contain opinion with evidence of the local administration's involvement while implementing the project activities.



Observations and Comments

1) Evidence of the local administration's:

| Sl. | Name of Implementing Upazilla/Zilla | Evidence of the local administration's involvement | |
|-----|-------------------------------------|--|---------------------------|
| | | Submission of FD-6 | Collection of Certificate |
| 1. | As listed in FD-6 | Submitted | Collected |

2) Conditions of project approval and fund release letter by NGOAB:

| Sl. | Condition mentioned in the Project approval Letter by the NGOAB | Our comments of the condition |
|-----|---|--|
| 1. | The audit report of the project activities should be submitted to the NGO Affairs Bureau and the Statistics Department of Bangladesh Bank within 2 months of the end of the project year. | Under process |
| 2. | Annual Report (Ka to Cha) format will be submitted to NGOAB within three months after end of the project. | Under process |
| 3. | VAT and Tax on the applicable head of expenditure to be deposited as per Income tax ordinance | Mentioned in the condition no. 25 of this report |

Condition-38

It should be mentioned whether the audit has been completed in due time; if not, logical reasons should be mentioned.

Observations and Comments

The audit has started after appointment and completion of administrative work.

Condition-39

Data verification code should be mentioned in the audit report.

Observations and Comments

Data verification code has been mention in the audit report.

Dated, Dhaka
February 07, 2023



S. Chowdhury
Chandra Shakhur Pal Chowdhury FCA
Enrolment No.-1004
Principal
S P CHOWDHURY & CO.
CHARTERED ACCOUNTANTS
DVC: 2302071004AO437418

A/O BHUBON TRUST
Establishment of Rahima Baniz Healthcare Centre in Ikarhuri Naogaon
Schedule of VAT & Tax
For the period from August 01, 2021 to July 31, 2022

Schedule-B

| Sl. No. | Particular | Total Expenditure Inclusive VAT & TDS | Deductible Amount Taka | | Deducted Amount Taka | | Amount Deposited Taka | | Amount To be deposited | | Bank name | Chalan No., Date | | Remarks |
|---------|-------------------------------------|---------------------------------------|------------------------|-------|----------------------|-------|-----------------------|-----|------------------------|-------|-----------|------------------|-----|---|
| | | | VAT | Tax | VAT | Tax | VAT | Tax | VAT | Tax | | VAT | Tax | |
| 1.0 | Medical Equipment and others | | | | | | | | | | | | | |
| | Electronics Equipment | | | | | | | | | | | | | |
| | Computer and others equipment | 72,924 | 5,469 | 2,188 | 5,469 | 2,188 | 5,469 | - | - | 2,188 | | | | We have checked the chalan and found that head of expenditure and name of the project was not mentioned in the chalan in most of the cases. Single chalan has been used for multiple heads. All expenditure are inclusive of VAT & TDS. |
| | Refrigerator | 50,985 | 3,824 | 1,530 | 3,824 | 1,530 | 3,824 | - | - | 1,530 | | | | |
| | Water refining machine | 19,931 | 1,495 | 598 | 1,495 | 598 | 1,495 | - | - | 598 | | | | |
| | Motor for lifting water | 17,510 | 1,313 | 525 | 1,313 | 525 | 1,313 | - | - | 525 | | | | |
| | Color printer | 23,999 | 1,800 | 720 | 1,800 | 720 | 1,800 | - | - | 720 | | | | |
| | Solar power storage battery | 37,080 | 2,781 | 1,112 | 2,781 | 1,112 | 2,781 | - | - | 1,112 | | | | |
| | Solar panel | 14,420 | 1,082 | 433 | 1,082 | 433 | 1,082 | - | - | 433 | | | | |
| | Ultrasound machine | 43,260 | 3,245 | 1,298 | 3,245 | 1,298 | 3,245 | - | - | 1,298 | | | | |
| | IFT machine | 50,985 | 3,824 | 1,530 | 3,824 | 1,530 | 3,824 | - | - | 1,530 | | | | |
| | Materials for examiners | 20,348 | 1,526 | 610 | 1,526 | 610 | 1,526 | - | - | 610 | | | | |
| | Treatment table | 50,161 | 3,762 | 1,505 | 3,762 | 1,505 | 3,762 | - | - | 1,505 | | | | |
| | Wax bath | 12,360 | 927 | 371 | 927 | 371 | 927 | - | - | 371 | | | | |
| | Auto traction bed | 16,789 | 1,259 | 504 | 1,259 | 504 | 1,259 | - | - | 504 | | | | |
| | First Aid materials | 36,019 | 2,701 | 1,081 | 2,701 | 1,081 | 2,701 | - | - | 1,081 | | | | |
| | Neuron reheave | 18,746 | 1,406 | 562 | 1,406 | 562 | 1,406 | - | - | 562 | | | | |
| 2.0 | Furniture | | | | | | | | | | | | | |
| | Chair | 23,021 | 1,727 | 691 | 1,727 | 691 | 1,727 | - | - | 691 | | | | |
| | Table | 28,634 | 2,148 | 859 | 2,148 | 859 | 2,148 | - | - | 859 | | | | |
| | Patient bed | 30,900 | 2,318 | 927 | 2,318 | 927 | 2,318 | - | - | 927 | | | | |
| | Steel almirah | 21,630 | 1,622 | 649 | 1,622 | 649 | 1,622 | - | - | 649 | | | | |



| Sl. No. | Particular | Total Expenditure Inclusive VAT & TDS | Deductible Amount Taka | | Deducted Amount Taka | | Amount Deposited Taka | | Amount To be deposited | | Bank name | Chalan No., Date | | Remarks |
|---------|--|---------------------------------------|------------------------|---------------|----------------------|---------------|-----------------------|---------------|------------------------|---------------|-----------|------------------|-----|---------|
| | | | VAT | Tax | VAT | Tax | VAT | Tax | VAT | Tax | | VAT | Tax | |
| 3.0 | Renovation and Decoration | | | | | | | | | | | | | |
| | Main gate door | 20,600 | 773 | 618 | 773 | 618 | 773 | - | - | 618 | | | | |
| | Interior design | 145,013 | 10,876 | 7,471 | 10,876 | 7,471 | 10,876 | 5,270 | - | 2,201 | | | | |
| | Bill board | 20,600 | 773 | 618 | 773 | 618 | 773 | - | - | 618 | | | | |
| | Border wall | 305,400 | 11,453 | 7,330 | 11,453 | 7,330 | 11,453 | 7,330 | - | - | | | | |
| 4.0 | Medicine | | | | | | | | | | | | | |
| | Medicines and medicine containers | 250,000 | - | 7,500 | - | 7,500 | - | - | - | 7,500 | | | | |
| 5.0 | Health and Awareness Programme | | | | | | | | | | | | | |
| | Seminar, conveyance, food, banner and others materials | 36,986 | 2,774 | 610 | 2,774 | 610 | 2,774 | - | - | 610 | | | | |
| 6.0 | Administrative Cost | | | | | | | | | | | | | |
| | Internet bill | 7,150 | - | 358 | - | 358 | - | - | - | 358 | | | | |
| | Office maintenance | 15,129 | 454 | 182 | 454 | 182 | 454 | - | - | 182 | | | | |
| | Inspection and evaluation | 108,521 | 3,834 | 2,784 | 3,834 | 2,784 | 3,834 | - | - | 2,784 | | | | |
| | Office supply, stationary and photocopy | 34,104 | 2,558 | 1,023 | 2,558 | 1,023 | 2,558 | - | - | 1,023 | | | | |
| | Tea, water, drinks and snacks | 40,250 | 1,208 | 725 | 1,208 | 725 | 1,208 | - | - | 725 | | | | |
| | Total | | 78,928 | 46,907 | 78,928 | 46,907 | 78,928 | 12,600 | - | 34,308 | | | | |

Details of chalan no. & date has been shown in the "Schedule - B/1"

Details of chalan no. & date has been shown in the "Schedule - B/1"

We have checked the chalan and found that head of expenditure and name of the project was not mentioned in the chalan in most of the cases. Single chalan has been used for multiple heads. All expenditure are inclusive of VAT & TDS.



General Secretary, Trustee Board
 ALO BHUBON TRUST
 Prof. Dr. Hasin Anupama Azizi
 General Secretary
 Alo Bhupon Trust (ABT)



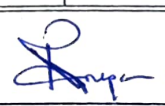
ALO BHUBON TRUST
Establishment of Rahima Baniz Healthcare Centre in Ikarkuri Naogaon
Schedule of Chalan Wise VAT and Tax Deducted at source
For the period from August 01, 2021 to July 31, 2022

Schedule-B/1

| Sl No | Deposit Amount | | | | | |
|---------------|----------------|------------|----------------|------------|------------|----------------|
| | VDS | | | Tax | | |
| | Date | Chalan No. | Amount in Taka | Date | Chalan No. | Amount in Taka |
| Vendor | | | | | | |
| 01 | 14.11.2021 | 83 | 3,000 | 12.05.2022 | 18 | 9,000 |
| 02 | 14.02.2022 | 13 | 1,499 | 07.07.2022 | 9 | 3,600 |
| 03 | 10.03.2022 | 57 | 247 | - | - | - |
| 04 | 13.04.2022 | 108 | 455 | - | - | - |
| 05 | 12.03.2022 | 19 | 23,198 | - | - | - |
| 06 | 12.01.2022 | 54 | 128 | - | - | - |
| 07 | 14.11.2021 | 66 | 15 | - | - | - |
| 08 | 14.11.2021 | 78 | 801 | - | - | - |
| 09 | 13.06.2022 | 109 | 3,544 | - | - | - |
| 10 | 14.11.2021 | 68 | 9,080 | - | - | - |
| 11 | 14.11.2021 | 81 | 240 | - | - | - |
| 12 | 14.11.2021 | 79 | 303 | - | - | - |
| 13 | 12.12.2021 | 54 | 2,550 | - | - | - |
| 14 | 14.11.2021 | 71 | 4,705 | - | - | - |
| 15 | 12.09.2021 | 113 | 1,916 | - | - | - |
| 16 | 12.01.2022 | 57 | 5,008 | - | - | - |
| 17 | 14.11.2021 | 69 | 799 | - | - | - |
| 18 | 15.11.2021 | 82 | 255 | - | - | - |
| 19 | 13.07.2021 | 121 | 42 | - | - | - |
| 20 | 12.01.2022 | 53 | 638 | - | - | - |
| 21 | 12.01.2022 | 55 | 138 | - | - | - |
| 22 | 14.11.2021 | 77 | 1,539 | - | - | - |
| 23 | 14.11.2021 | 80 | 325 | - | - | - |
| 24 | 12.01.2022 | 56 | 419 | - | - | - |
| 25 | 12.12.2021 | 52 | 8,475 | - | - | - |
| 26 | 14.11.2021 | 70 | 208 | - | - | - |
| 27 | 14.11.2021 | 72 | 1,181 | - | - | - |
| 28 | 14.11.2021 | 73 | 6,172 | - | - | - |
| 29 | 12.09.2021 | 115 | 2,050 | - | - | - |
| Total | | | 78,928 | - | - | 12,600 |



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General Secretary, Trustee Board
ALO BHUBON TRUST

Prof. Dr. Hasin Anupama Azhari
General Secretary
Alo Bhubon Trust (ABT)